

Lancashire Local Pension Board Succession Plan

2021

LLPB	Tue	19 Jan 2021	LLPB informed of the full Council decision to extend the Chairs contract up to 1 st April 2023. Scheme Member rep informs Board he is to resign with effect from 20 th January 2021. Succession Plan updated to reflect resignation
		Feb 2021	Vacancy for Scheme Member rep advertised.
Full Council	Thu	25 Feb 2021	
		2 Mar 2021	Interviews for new Scheme Member rep held. Successful candidate is offered position subject to approval by full Council on 27 th May 2021.
PFC	Fri	12 Mar 2021	
		1 Apr 2021	The Chairs initial 2-year term of appointment would have expired on this date if not extended by full Council up to 1 st April 2023.
LLPB	Tue	20 Apr 2021	New Scheme Member rep attends LLPB as an observer.
		6 May 2021	Local Government Elections.
Full Council	Thu	27 May 2021	New Scheme Member rep appointed by full Council for initial 4-year term up to 27 th May 2025 with a possible extension of further 4 years up to 27 th May 2029
PFC	Fri	18 Jun 2021	
LLPB	Tue	6 July 2021	
Full Council	Thu	15 July 2021	
		Aug 2021	
PFC	Fri	17 Sept 2021	
LLPB	Tue	12 Oct 2021	Note - initial 4-year term for Employer rep (LCC) ends on 28th February 2022
Full Council	Thu	14 Oct 2021	
PFC	Fri	26 Nov 2021	
Full Council	Thu	16 Dec 2021	To consider and approve extension of Employer rep (LCC) by 4 years up to 28 th February 2026?

2022

LLPB	Tue	18 Jan 2022	
		28 Feb 2022	End of Employer rep (LCC) initial 4-year term unless extended by full Council
Full Council	Thu	24 Feb 2022	
PFC	Fri	11 Mar 2022	
LLPB	Tue	19 Apr 2022	
Full Council	Thu	26 May 2022	
PFC	Fri	17 Jun 2022	
LLPB	Tue	12 July 2022	
Full Council	Thu	14 July 2022	
		Aug 2022	
		Sept 2022	Advertise position for the new LLPB Chair (as post will be vacant from 1 st April 2023). Head of Fund and current Chair to consider applications and draw up a short list of candidates.
		Sept 2022	Advertise position for new Employer Rep - Local Authorities, Police & Fire. Position to become vacant from 20 th January 2023 at end of current post holder's term. Head of Fund and current Board Chair to consider applications and draw up a short list of candidates.
PFC	Fri	16 Sept 2022	Update?
		8 Oct 2022	
		Oct 2022	Interviews for new LLPB Chair? Successful candidate to be offered position subject to full Council approval.
		Oct 2022	Interviews for new Employer Rep - Local Authorities, Police & Fire. Successful candidate to be offered the position subject to full Council approval.
LLPB	Tue	11 Oct 2022	Update?
Full Council	Thu	13 Oct 2022	
		Nov 2022	Advertise positions of new Employer Rep - Other and 2 new Scheme Member representatives which will all become vacant from 6 th May 2023 when the 8-year terms of appointment of current Board members end. Head of Fund and current Chair to consider applications and draw up a short list of candidates.
PFC	Fri	25 Nov 2022	Committee informed of successful candidate and asked to recommend full Council to appoint new LLPB Chair for the Pension Board with effect from 1 st April 2023 when current Chair's term expires.
PFC	Fri	25 Nov 2022	Committee informed of successful candidate and asked to recommend Full Council appoint new Employer Rep - Local Authorities, Police & Fire.
Full Council	Thu	15 Dec 2022	Full Council appoint the new LLPB Chair on a 2-year contract with effect from 1 st April 2023 with an option to extend for a further 2 years up to 1 st April 2027.
Full Council	Thu	15 Dec 2022	Full Council appoint a new Employer Rep - Local Authorities, Police & Fire who will serve an initial 4-year term with effect from 20 th January 2023 with a possible extension of 4 years up to January 2027 in line with LLPB Terms of Reference.

2023

		Jan 2023	Interviews for new Employer Rep - Other and 2 new Scheme Member representatives. Successful candidates to be offered positions, subject to approval by full Council. New LLPB Chair to sit on Interview Panel? Members of PFC to be informed of successful candidates.
LLPB	Tue	17 Jan 2023	WB's last Board meeting as the Chair before 4-year term expires on 1st April 2023. New LLPB Chair to attend meeting as an observer.
LLPB	Tue	17 Jan 2023	New Employer Rep - Local Authorities, Police & Fire attends Board as an observer.

LLPB	Tue	17 Jan 2023	Board receive an update on the recruitment of the new Employer Rep - Other and 2 new Scheme Member representatives.
		20 Jan 2023	The end of 8-year term for the current Employer Rep - Local Authorities, Police & Fire.
Full Council	Thu	23 Feb 2023	Full Council appoints a new Employer rep - Other and 2 new Scheme Member reps with effect from the 1 st May 2023. All three to serve an initial 4-year term of appointment with a possible extension of 4 years up to May 2031, subject to full Council approval.
PFC	Fri	10 Mar 2023	Committee informed of the appointment of the new Employer - Other and 2 Scheme Member reps with effect from 1 st May 2023 – replacing the existing Scheme Members from that date.
		1 Apr 2023	The end of the current Chair's extended term of appointment.
LLPB	Tue	Apr 2023	First meeting of LLPB with the new Chair in post. Start of their initial 2-year term
LLPB	Tue	Apr 2023	First meeting of LLPB with new Employer rep - Local Authorities Police & Fire in post.
LLPB	Tue	Apr 2023	The new Employer rep - Other and 2 Scheme Member reps to attend as observers.
		6 May 2023	Date which would have been end of the 8-year term of appointment for current Employer rep - Other and 2 Scheme Member reps. Full Council in February 2023 to have appointed replacements with effect from 1 st May 2023.
Full Council		May 2023	Consider extension of term of appointment of Scheme Member rep for further r 4 years up to 2 nd July 2027.
		2 July 2023	The end of Scheme member rep initial 4-year term of appointment unless extended by full Council.
LLPB	Tue	July 2023	First LLPB with new Employer rep – Other and 2 new Scheme Member reps in post.
2024			
Full Council		Feb 2024	Full Council to consider extending the term of appointment for the new LLPB Chair for a further 2 years to 1 st April 2027.
2025			
Full Council		Feb 2025	Full Council to consider extending the term of appointment for the Scheme Member rep by 4 years before expiry in May.
		1 April 2025	End of initial 2-year term for new LLPB Chair unless extended by full Council.
		27 May 2025	End of Scheme Member rep initial 4-year term unless extended by full Council for a further 4 years up to 27 th May 2029.
2026			
		28 Feb 2026	End of 8-year term for Employer rep - LCC if extended by full Council
2027			
		Feb 2027	Full Council to consider extending the term of appointment for the new Employer rep - Other and 2 new Scheme Member reps for further 4 years up to May 2031
		1 April 2027	End of the 4-year term of appointment for new LLPB Chair if extended by full Council.
		1 May 2027	End of the initial 4-year term for new Employer rep - Other and 2 new Scheme Member reps unless extended for further 4 years up to May 2031 by full Council.
		2 July 2027	End of 8-year term of appointment of Scheme Member rep if extended by full Council.
2028			
2029			
		27 May 2029	End of Scheme Member rep 8-year term if extended by full Council in May 2025.
2030			
2031			
		1 May 2031	End of 8-year term of appointment for new Employer rep - Other and 2 new Scheme Member reps if extended by full Council May 2027.